



Memo

To: Dr. Aaron Spence, Superintendent
From: Michael C. Griffin, Chief Finance Officer
Date: August 8, 2012
Re: Budget Resolution for 2012 - 2013

Please see attached the proposed original budget resolution for 2012 – 2013.

- State Fund = \$64,214,671 – slight increase in overall funding; this amount will increase due to delayed funding for transportation and Exceptional Children.
- Local Current Fund = \$26,261,000 – no change in overall funding
- Federal Fund = \$12,054,124 (This amount includes approximately \$5.7 million in carryover funds for Title I/II/III funding and Exceptional Children, as well as Race to the Top grants for Moore County Schools and the Sandhills Leadership Academy*. As additional carryover funds are verified by the state, we will amend the budget accordingly.)
 - o *This program is managed by the Sandhills Regional Education Consortium, and supports all school systems in our region. Moore County Schools is the fiscal agent; therefore, we include this Race to the Top grant in our annual budget.
- Local Capital Fund = \$878,000 – covers specific maintenance projects, including roofing
- Child Nutrition Fund = \$5,100,000 – no change in overall budget
- Local Operations Fund = \$5,834,000 – only increase for this year is \$634,000 in year 1 funding for the Mebane Foundation STEM Initiative

This budget also designates \$4,000,000 in fund balance to the current budget, and an additional \$4,000,000 to the 2013/14 budget. These designations provide a sound foundation for the next 2 years, and will leave our undesignated fund balance at a level slightly above 4%, compared to Local and State funding. We do not include Federal funding, as the Federal budgets allow carryover.

The Finance Office recommends approval of the budget resolution as presented. Please let me know if you need additional information, as more detailed documentation is available. Thank you.

**MOORE COUNTY BOARD OF EDUCATION
BUDGET RESOLUTION
2012 - 2013 FISCAL YEAR**

BE IT RESOLVED by the Board of Education of the Moore County School Administrative Unit;

Section 1 The following revenues are estimated to be available to the respective fund. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the respective fund for the fiscal year so stated.

State Public School Fund – Fund 1

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
State Revenues	64,214,671				
<u>Expenditures</u>					
Instructional Svces	57,457,777				
Support Services	6,756,894				

Local Current Fund – Fund 2

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
<u>Revenues</u>					
County Funding	25,540,140				
Fines/Forfeitures	<u>720,860</u>				
Total	26,261,000				
<u>Expenditures</u>					
Instructional Svces	16,162,000				
Support Services	9,429,000				
Charter Schools	670,000				

For the Local Current Fund, the revenues included in Fund 2 include only current expense appropriations from Moore County, and fines/forfeitures as defined by state statute. All other local operating revenues, fund balance appropriated, and corresponding expenditures are included in the budget for the Local Operations Fund – Fund 8.

Federal Program Fund – Fund 3

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
Federal Revenues	12,054,124				
<u>Expenditures</u>					
Instructional Svces	9,333,735				
Support Services	121,436				
Non-program Costs	2,598,953				

Local Capital Fund – Fund 4

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
Capital Outlay	878,000				

Child Nutrition Fund – Fund 5

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
Child Nutrition	5,100,000				

Local Operations Fund – Fund 8

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
<u>Revenues</u>					
Interest/Grants/Fees	1,834,000				
<u>Expenditures</u>					
Instructional Svces	3,325,000				
Support Services	2,509,000				
Fund Balance					
Appropriated	4,000,000				

Section 2 The Sandhills Regional Education Consortium (SREC) will be accounted for as an agency fund – Fund 6, in the accounting records of the Moore County Board of Education.

Section 3 Revenues of \$750,000 are budgeted for the Child Care Fund – Fund 7, to cover expenses for school-day and after-school daycare programs at respective schools. Any net revenues will be earned and held by the individual schools.

Section 4 Revenues and expenditures for public school construction/projects through the School Special Revenue fund, including State Facility Funds, State Lottery Funds and Local School Bond Funds, will be accounted for in the accounting records of the County of Moore.

Section 5 This budget ordinance designates an additional \$4,000,000 in local fund balance towards the local operating budget for 2013 - 2014.

Any additional fund balance in excess of the designated appropriation in the Local Current Fund, Local Capital Fund and Local Operations Fund will be appropriated to contingency, once the Annual Financial (Audit) Report has been presented to the Board of Education. In addition, all assigned and unassigned Fund Balance in the Local Current Fund at June 30th of the preceding year shall be transferred to the Local Operations Fund after the Audit has been presented.

Section 6 The Superintendent and Finance Officer are hereby authorized to transfer appropriations within a purpose code within a fund as contained herein under the following conditions:

- a. They may transfer amounts within a purpose code within a fund with proper justification.
- b. They may not transfer amounts from contingency without Board of Education approval.
- c. They may not transfer any amounts between Local Current appropriation and Local Capital appropriation without the approval of the Board of Education and the County Commissioners.

Section 7 Copies of the Budget Resolution shall be furnished to the Superintendent and the Finance Officer for direction in carrying out their duties.

Approval of budget resolution

Approved by the Moore County Board of Education on August 13, 2012 retroactively to July 1, 2012

Chairman

Date

Superintendent

Date

Signed copy distributed to Finance Officer and maintained in Finance Office

STATE, FEDERAL AND LOCAL FUNDS - BUDGET WORKSHEET

(Rev 08/08/12)

DESCRIPTION	08-09 ACTUAL	09-10 ACTUAL	10-11 ACTUAL	11-12 ACTUAL	12-13 BUDGET
STATE PUBLIC SCHOOL FUND	67,147,196	60,444,487	60,496,646	64,166,910	64,214,671
FEDERAL PROGRAM FUND	5,480,071	10,803,980	10,657,218	5,918,986	6,383,492
LOCAL CURRENT APPROPRIATION	24,935,195	24,935,195	25,540,140	25,540,140	25,540,140
LOCAL FINES AND FORFEITURES	848,042	733,970	743,036	739,665	720,860
LOCAL OTHER REVENUES	1,301,281	1,180,559	1,560,921	1,639,010	1,834,000
TOTAL REVENUES	99,711,785	98,098,191	98,997,961	98,004,711	98,693,163
STATE PUBLIC SCHOOL FUND	67,147,196	60,444,487	60,496,646	64,166,910	64,214,671
FEDERAL PROGRAM FUND	5,480,071	10,803,980	10,657,218	5,918,986	6,383,492
LOCAL OPERATIONAL FUNDS	26,566,813	25,720,820	24,245,669	24,854,193	32,095,000
TOTAL EXPENDITURES	99,194,080	96,969,287	95,399,533	94,940,089	102,693,163
FUND BALANCE ADDED/(USED)	517,705	1,128,904	3,598,428	3,064,622	(4,000,000)
			Fund balance allocated to 2013/14 budget		(4,000,000)

STATE PUBLIC SCHOOL FUND - BUDGET WORKSHEET

(Rev 08/08/12)

PRC	DESCRIPTION	08-09 ACTUAL	09-10 ACTUAL	10-11 ACTUAL	11-12 ACTUAL	12-13 BUDGET
001,020	CLASSROOM TEACHERS***	31,805,580	26,257,473	25,698,276	30,430,695	31,643,933
	Position allotment	580 positions	456 positions	442 positions	527 positions	536 positions
002	CENTRAL OFFICE ADMIN	1,137,745	783,103	778,768	851,632	873,743
003	NON-INSTRUCTIONAL SUPPORT	3,399,145	5,076,492	5,215,862	5,514,565	4,439,781
005,067	SCHOOL BUILDING ADMIN***	2,701,743	2,729,395	1,598,824	2,744,609	2,812,132
	Months of employment	407 months	415 months	230 months	417 months	415 months
007	INSTRUCTIONAL SUPPORT***	3,772,220	3,691,507	3,728,827	2,680,685	3,897,615
	Position allotment	62 positions	60 positions	60 positions	40 positions	60 positions
009,011	NON-CONTRIBUTORY BENEFITS	1,474,644	1,399,029	1,155,114	1,472,131	1,421,000
012	DRIVER EDUCATION	292,428	280,366	283,593	216,768	247,433
013	CAREER/TECH EDUCATION***	3,294,858	3,339,521	3,241,137	3,083,522	3,394,577
	Months of employment	584 months	584 months	571 months	528 months	571 months
014	CTE PROGRAM SUPPORT	164,251	171,666	168,578	306,262	175,767
015,073	INFORMATION TECHNOLOGY	454,297	373,665	212,337	715,552	294,474
022	MENTOR POSITIONS	31,141	48,970	-	-	-
024	DISADVANTAGED STUDENTS	243,136	385,519	394,144	409,715	405,468
027	TEACHER ASSISTANTS	3,972,430	3,861,703	4,534,590	4,389,379	4,425,732
028	STAFF DEVELOPMENT	81,806	-	-	-	-
029,063	EC-SUPPORT/DEVELOPMENTAL SVCE	293,815	331,821	318,872	517,285	-
032	EXCEPTIONAL CHILDREN	5,354,346	5,205,447	5,703,023	5,050,680	5,295,960
033	ABC INCENTIVE PROGRAM	772,172	-	-	-	-
034	ACADEMIC/GIFTED	475,951	525,812	536,929	-	-
054	LIMITED ENGLISH PROFICIENCY	325,877	364,265	351,171	-	-
056	TRANSPORTATION	3,036,236	2,817,045	3,338,416	3,185,866	2,421,607
061,062	CLASSROOM MATERIALS	973,570	795,329	1,133,377	579,706	-
069,072	AT-RISK STUDENT SERVICES	2,261,759	1,883,093	1,993,090	1,993,138	2,465,449
130,055	TEXTBOOKS	828,046	123,266	111,718	24,720	-
		-	-	-	-	-
		-	-	-	-	-
	TOTAL STATE BUDGET	67,147,196	60,444,487	60,496,646	64,166,910	64,214,671

Figures adjusted by DPI based on average salary

FEDERAL PROGRAM FUND - BUDGET WORKSHEET

(Rev 08/08/12)

PRC	DESCRIPTION	08-09 ACTUAL	09-10 ACTUAL	10-11 ACTUAL	11-12 ACTUAL	12-13 BUDGET
017	CTE-PROGRAM IMPROVEMENT	168,322	159,647	147,398	148,659	157,376
049	IDEA VI-B PRESCHOOL-EC	135,913	149,406	135,362	111,525	133,238
050,051	ESEA TITLE I	2,182,938	2,433,655	1,869,988	2,159,098	3,011,280
060	IDEA VI-B EC	2,323,954	2,138,271	1,942,240	2,789,356	2,413,490
103	TITLE II-IMPROVING TEACHER QUALITY	393,949	501,192	479,466	422,886	438,698
104	TITLE III-LANGUAGE ACQUISITION	63,101	55,158	71,404	71,984	57,784
105	TITLE I SCHOOL IMPROVEMENT	211,894	119,712	195,547	147,304	171,626
	TOTAL FEDERAL BUDGET	5,480,071	5,557,041	4,841,405	5,850,812	6,383,492
140-155	ARRA FUNDS	-	5,246,939	5,815,813	68,174	-

LOCAL CURRENT FUND REVENUES - BUDGET WORKSHEET

(Rev 08/08/12)

PRC	DESCRIPTION	08-09 ACTUAL	09-10 ACTUAL	10-11 ACTUAL	11-12 ACTUAL	12-13 BUDGET
n/a	MEDICAID-OUTREACH FEES	304,027	-	-	-	-
n/a	MORE AT FOUR REVENUES	374,307	-	-	-	-
n/a	SALES TAX REFUNDS	73,619	-	-	-	-
n/a	ROTC REVENUE	91,850	-	-	-	-
n/a	FEDERAL IMPACT AID FUNDS	42,546	-	-	-	-
n/a	COUNTY APPROPRIATIONS	24,935,195	24,935,195	25,540,140	25,540,140	25,540,140
n/a	PRE-SCHOOL TUITION	93,616	-	-	-	-
n/a	FINES/FORFEITURES	848,042	733,970	743,036	739,665	720,860
n/a	CELLTOWER RENT	15,940	-	-	-	-
n/a	INTEREST EARNED	203,620	-	-	-	-
n/a	TRANSCRIPT/OTHER REVENUE	17,197	-	-	-	-
n/a	MICROSOFT SETTLEMENT FUNDS	146,915	-	-	-	-
n/a	MISC REVENUE-BACKPACK PALS	48,973	-	-	-	-
n/a	MEDICAID-DIRECT SERVICE FEES	76,749	-	-	-	-
n/a	INDIRECT COST-FEDERAL PROGRAMS	46,818	-	-	-	-
n/a	INDIRECT COST-NUTRITION	180,000	-	-	-	-
n/a	E-RATE REVENUE	34,611	-	-	-	-
	TOTAL REVENUES	27,534,025	25,669,165	26,283,176	26,279,805	26,261,000
	TOTAL EXPENDITURES	(27,016,320)	(25,871,961)	(21,428,191)	(22,360,400)	(26,261,000)
	FUND BALANCE ADDED/(USED)	517,705	(202,796)	4,854,985	3,919,405	-

LOCAL CURRENT FUND EXPENDITURES - BUDGET WORKSHEET

(Rev 08/08/12)

PRC	DESCRIPTION	08-09			09-10			10-11			11-12			12-13		
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET
001	CLASSROOM TEACHERS	3,974,013		5,233,181		3,507,975		6,654,226		7,959,000						
002	CENTRAL OFFICE ADMIN	1,057,938		1,034,226		1,034,266		401,458		429,000						
003	NON-INSTRUCTIONAL SUPPORT	2,344,519		777,230		1,009,981		702,292		1,409,000						
005	SCHOOL BUILDING ADMIN	1,377,334		1,295,173		2,536,500		1,132,331		1,358,000						
007	INSTRUCTIONAL SUPPORT	1,083,648		1,047,382		1,174,237		2,447,721		1,343,000						
009	LEAVE BENEFITS/LONGEVITY	122,872		139,035		206,481		93,891		180,000						
014	CAREER/TECH SUPPORT	82,521		29,951		26,743		28,001		30,000						
015	INFORMATION TECHNOLOGY	1,805,708		1,654,874		-		-		-						
027	TEACHER ASSISTANTS	1,624,401		1,201,604		682,959		637,359		912,000						
028	STAFF DEVELOPMENT	29,235		76,516		25,884		39,875		40,000						
032	EXCEPTIONAL CHILDREN	727,629		652,866		376,058		140,921		148,000						
034	ACADEMIC/GIFTED	84,994		47,122		65,771		-		-						
036	CHARTER SCHOOLS	662,209		674,198		733,737		653,689		670,000						
054	LIMITED ENGLISH	346,924		343,062		335,039		-		-						
056	TRANSPORTATION	307,791		539,884		182,644		360,430		540,000						
069	AT-RISK STUDENT SERVICES	560,835		417,475		389,185		390,647		436,000						
300	INSTRUCTIONAL SUPPLIES/BOOKS	527,850		450,668		135,007		341,907		1,447,000						
300S	SCHOOL-OFFICE/CUSTODIAL	108,000		142,000		148,000		148,000		148,000						
301	ROTC PROGRAM	208,793		239,219		175,942		-		-						
340	FEDERAL IMPACT AID FUNDS	42,546		87,000		-		-		-						
404	PRE-SCHOOL TUITION	91,174		92,174		-		-		-						
413	NC PRE-K PROGRAM	338,434		360,437		-		-		-						
710	ARTS EDUCATION	454,834		491,133		404,911		62,931		120,000						
711	ATHLETICS	727,042		738,741		806,005		821,377		858,000						
712	ACADEMIC COMPETITION	22,936		25,000		25,546		26,909		32,000						
715	READING RECOVERY	451,040		426,422		420,285		443,285		463,000						
721	HOMEBOUND	28,053		19,342		15,051		-		-						
801	BOARD OF EDUCATION	87,121		68,573		-		-		-						
802	COMP/COVERAGE/LEGAL/AUDIT	513,141		409,352		13,140		-		-						
802C	CENTRAL OFFICE/FINANCE	344,276		282,443		273,321		418,855		368,000						
803	MAINTENANCE	6,374,844		6,472,902		6,511,031		6,228,040		7,143,000						
804	COMMUNITY/VOLUNTEERS	78,670		91,075		-		-		-						
805	HUMAN RESOURCES	50,599		58,031		51,372		-		-						
806	VENTURE REHAB-MEDICAID	164,312		29,446		-		-		-						
807	CURRICULUM	74,961		53,965		43,009		89,598		120,000						

LOCAL CURRENT FUND EXPENDITURES - BUDGET WORKSHEET

(Rev 08/08/12)

PRC	DESCRIPTION	08-09 ACTUAL	09-10 ACTUAL	10-11 ACTUAL	11-12 ACTUAL	12-13 BUDGET
808	MEDIA SUPPORT	28,620	27,341	27,173	-	-
810	AP/IB PROGRAM	77,037	79,095	68,179	74,093	80,000
811	TESTING/ACCOUNTABILITY	29,466	23,823	22,759	22,564	28,000
812	STUDENT SUPPORT/FIRST STEP	-	40,000	-	-	-
	TOTAL EXPENDITURES	27,016,320	25,871,961	21,428,191	22,360,400	26,261,000

LOCAL CAPITAL OUTLAY FUND - BUDGET WORKSHEET

(Rev 08/08/12)

PRC	DESCRIPTION	08-09 ACTUAL	09-10 ACTUAL	10-11 ACTUAL	11-12 ACTUAL	12-13 BUDGET
000	SALES TAX REFUNDS	21,951	18,127	-	-	-
000	COUNTY APPROPRIATIONS	933,950	733,950	711,932	711,932	711,932
000	BOND INTEREST/TAX REFUNDS	-	400,000	-	-	-
000	MEDICAID RELIEF	397,494	-	-	-	-
000	INTEREST EARNED	6,609	6,532	4,000	4,068	4,068
000	FINANCING-ACTIVITY BUSES	-	-	236,058	-	-
000	CTE CONSTRUCTION PROJECTS	153,500	156,000	140,957	-	-
	TOTAL REVENUES	1,513,504	1,314,609	1,092,947	716,000	716,000
014	CTE CONSTRUCTION PROJECTS	134,954	137,904	133,939	-	-
014	IT EQPMT-SMART CLASSROOMS	260,000	340,000	-	-	-
014	IT CAPITAL/NETWORK PROJECTS	18,441	60,000	-	-	-
120	TRANSPORTATION SFTWARE/EQPMT	34,620	-	-	-	-
120	FINANCING PYMTS-ACTIVITY BUSES	87,745	-	121,583	60,791	61,000
120	PURCHASE-NEW ACTIVITY BUSES	-	-	318,768	-	-
120	PURCHASE-NEW YELLOW BUSES	148,298	-	-	-	-
495	SCHOOL CAPITAL ALLOTMENTS	147,762	119,267	-	-	-
803	FURNISHINGS/EQUIPMENT	61,860	17,869	10,571	16,615	17,000
803	RENOV/MINOR CONSTRUCTION	369,212	404,394	424,939	347,860	425,000
803	HVAC PROJECTS	41,335	46,084	51,557	53,846	50,000
803	ROOFING REPLACEMENT	269,909	-	230,518	217,775	310,000
803	CABINET PROJECTS	28,965	18,798	14,400	9,885	15,000
803	VEHICLE-TRANS/MAINTENANCE	13,900	24,700	28,800	-	-
	TOTAL EXPENDITURES	1,617,001	1,169,016	1,335,075	706,772	878,000
	FUND BALANCE ADDED/(USED)	(103,497)	145,593	(242,128)	9,228	(162,000)

CHILD NUTRITION FUND - BUDGET WORKSHEET

(Rev 08/08/12)

PRC	DESCRIPTION	08-09 ACTUAL	09-10 ACTUAL	10-11 ACTUAL	11-12 ACTUAL	12-13 BUDGET
	TOTAL REVENUES	4,627,425	4,617,272	4,790,689	4,890,645	5,100,000
035	SALARIES/WAGES	1,623,972	1,472,878	1,540,437	1,501,746	1,530,000
035	BENEFITS	558,363	522,025	611,306	644,397	682,000
035	CONTRACTED SERVICES	37,121	44,487	72,873	52,325	53,000
035	WORKSHOPS/ALLOWED TRAVEL	2,282	231	1,025	289	2,000
035	RENTALS/LEASES	7,083	5,241	2,964	3,397	4,000
035	TRAVEL REIMBURSEMENT	10,978	9,124	11,526	4,265	5,000
035	TELEPHONE/POSTAGE/INSURANCE	1,766	2,309	3,096	4,619	7,000
035	INDIRECT COST	180,000	-	200,000	200,000	302,000
035	SUPPLIES/MATERIALS	29,812	13,904	6,620	2,242	5,000
035	FUEL FOR FACILITIES	30,786	32,988	26,708	31,936	32,000
035	REPAIRS/MATERIALS/LABOR	11,295	14,474	25,309	28,416	30,000
035	GAS/DIESEL FUEL/OIL	2,905	2,174	2,938	4,895	6,000
035	FOOD PURCHASES	1,997,454	1,943,632	1,862,020	2,030,379	2,040,000
035	FOOD PROCESSING SUPPLIES	197,332	179,683	173,213	191,333	192,000
035	EQUIPMENT/COMPUTERS	60,934	82,325	129,383	48,608	95,000
035	DEPRECIATION	123,403	103,523	113,043	112,905	115,000
	TOTAL EXPENDITURES	4,875,486	4,428,998	4,782,461	4,861,752	5,100,000
	NET EARNINGS ADDED/(USED)	(248,061)	188,274	8,228	28,893	-

LOCAL OPERATIONS FUND - BUDGET WORKSHEET

(Rev 08/08/12)

PRC	DESCRIPTION	08-09 ACTUAL	09-10 ACTUAL	10-11 ACTUAL	11-12 ACTUAL	12-13 BUDGET
n/a	MEDICAID-OUTREACH FEES	-	124,584	194,965	484,890	242,000
n/a	NC PRE-K REVENUES	-	364,306	363,760	265,800	265,000
n/a	SALES TAX REFUNDS	-	70,613	-	-	-
n/a	ROTC REVENUE	-	123,214	96,670	135,830	118,000
n/a	FEDERAL IMPACT AID FUNDS	-	87,559	118,577	135,710	117,000
n/a	FEDERAL TECHNOLOGY GRANT	-	-	54,297	47,803	68,000
n/a	PRE-SCHOOL TUITION	-	97,447	105,642	109,040	107,000
n/a	CELLTOWER RENT	-	21,030	18,600	18,600	18,000
n/a	INTEREST EARNED	-	123,869	94,158	81,032	75,000
n/a	TRANSCRIPT/OTHER REVENUE	-	34,743	29,308	15,894	15,000
n/a	MISC REVENUE-BACKPACK PALS	-	80,528	71,965	-	-
n/a	MEDICAID-DIRECT SERVICE FEES	-	97,413	95,979	53,411	75,000
n/a	INDIRECT COST REIMBURSEMENTS	-	106,394	317,000	291,000	100,000
n/a	MEBANE FOUNDATION	-	-	-	-	634,000
	TOTAL REVENUES	-	1,331,700	1,560,921	1,639,010	1,834,000
009	LEAVE BENEFITS/LONGEVITY	-	-	5,002	7,926	11,000
015	INFORMATION TECHNOLOGY	-	-	1,558,958	1,363,579	1,838,000
340	FEDERAL IMPACT AID/DODEA GRANT	-	-	159,910	108,414	185,000
404	PRE-SCHOOL TUITION-FUNDED	-	-	96,725	95,532	107,000
413	NC PRE-K PROGRAM	-	-	366,077	347,575	379,000
801	BOARD OF EDUCATION	-	-	68,205	85,759	87,000
802	COMP/COVERAGE/LEGAL/AUDIT	-	-	442,969	450,014	518,000
804	COMMUNITY/VOLUNTEERS	-	-	79,574	-	-
806	VENTURE REHAB-MEDICAID	-	-	40,058	34,994	75,000
813	MEBANE FOUNDATION	-	-	-	-	634,000
001	TEACHERS-MITIGATE STATE CUTS	-	-	-	-	2,000,000
	TOTAL EXPENDITURES	-	-	2,817,478	2,493,793	5,834,000
	FUND BALANCE ADDED/(USED)	-	1,331,700	(1,256,557)	(854,783)	(4,000,000)

Moore County Schools

2012-2013

Original Budget Resolution



State Fund

- Total budget of \$64.2 million
- Approximately \$50,000 higher than 2011-12
- Additional funding expected for Transportation and Exceptional Children



Local Current Fund

- Total budget of \$26.3 million
- No change from 2011-12



Federal Fund

- Total budget of \$12.1 million
- \$6.4 million in base level funding – Title I, Exceptional Children
- \$5.7 million in carryover funding – Title I, Exceptional Children, Race to the Top



Capital and Nutrition Funds

- Capital Outlay - \$878,000
 - Maintenance Projects
- Child Nutrition - \$5.1 million
 - Innovative Breakfast



Local Operations Fund

- Total budget of \$5.8 million
- New funding for STEM Initiative
 - Mebane Foundation - \$634,000
- Fund balance appropriated of \$4.0 million
- Additional \$4.0 million in fund balance appropriated to 2013-14 budget



Budget Resolution 2012-13

- Close the achievement gap
- Focus on literacy k-12
- Ensure students are future ready





MOORE COUNTY SCHOOLS

Growing to Greatness

